

Message Text

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21

ACTION AF-06

INFO OCT-01 ARA-10 EA-10 EUR-12 NEA-09 IO-10 ISO-00 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 PA-02 PRS-01 USIA-15 /153 W

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R 181513Z APR 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 8882

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

PU/AMEMBASSY TEHRAN 147

AMEMBASSY THE HAGUE

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

US MISSION OECD PARIS 4768

UNCLAS LAGOS 03594

E. O. 11652: N/A

TAGS: ENRG, NI

SUBJ: PETROLEUM PRODUCTION FELL AGAIN IN MARCH

REF: LAGOS 02582

1. INDUSTRY NSTICS JUST RELEASED SHOW NIGERIAN CRUDE OIL
PRODUCTION AVERAGED ONLY SLIGHTLY ABOVE 1.7 MILLION BARRELS PER
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DAY IN MARCH, THE FIFTH STRAIGHT MONTH OF DECLINE AND THE LOWEST

PRODUCTION SINCE JANUARY 1972. SHELL-BP DECLINED 11 PERCENT FROM FEBRUARY, WHILE MOBIL PARTIALLY RECOVERED AFTER PIPELINE BREAKS CAUSED SHUT-INS DURING JANUARY AND FEBRUARY. GULF CONTINUED TO OPERATE UNDER 235,000 B/D CEILING IMPOSED BY FMG.

2. FOLLOWING TABLE SHOWS PROVISIONAL PRODUCTION RATES IN BARRELS PER DAY FOR SHELL-BP AND ELF AND FINAL FIGURES FOR GULF, MOBIL, AND AGIP/PHILLIPS IN MARCH TOGETHER WITH FINAL, REVISED FIGURES FOR ALL COMPANIES IN FEBRUARY.

	FEBRUARY PRODUCTION	MARCH PRODUCTION
SHELL-BP	1,216,795	1,079,000
GULF	228,144	225,987
MOBIL	109,153	166,315
AGIP/PHILLIPS	166,239	158,206
ELF	75,593	80.000
TEXACO/CHEVRON	0	0
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	1,795,924	1,709,508

3. CRUDE EXPORTS AVERAGED 1,614,690 B/D IN MARCH. ACCORDING TO REVISED DATA, ACTUAL EXPORTS WERE 1,860,863 B/D IN FEBRUARY AND 1,847,590 B/D IN JANUARY.

4. CRUDE DELIVERED TO NIGERIA'S ONLY REFINERY AVERAGED 30,297 B/D IN MARCH AS IT STARED BUILDING BACK TOWARD FULL CAPACITY OF 60,000 B/D FOLLOWING SHUT-DOWN IN FEBRUARY FOR MAINTENANCE.

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